



10 Benson Street Albany, NY 12206 For Sale: \$10,500,000

Type: Multi-Family MLS#: 825042 Square Footage: 20,000

Year Built: 1900

Type: Multi-Family

We are pleased to present an exceptional investment opportunity—a fully leased, turnkey student housing portfolio in Albany, NY's desirable Pine Hills neighborhood. Priced at \$10,500,000, this portfolio consists of 29 properties, 55 units, and 201 beds, strategically located between the University at Albany's main and downtown campuses. With a proven rental income stream, one-year leases secured by personal guarantees (PGs), and recent capital improvements such as new roofs, high-efficiency Navien hot water systems, and gas boilers under 10 years old, this offering provides investors with a stable, low-maintenance asset in a high-demand student rental market. The properties are within walking distance to restaurants, bars, retail, and entertainment, making them highly desirable for students. Albany's off-campus student housing market continues to thrive due to limited new supply and increasing enrollment, positioning this portfolio as a highly competitive option. The financials will be provided only upon execution of a Non-Disclosure Agreement (NDA) and proof of funds submission.

## **Listing Details**

Asking Price: \$10,500,000 Status: Active

MLS ID: 825042 Last Update: 6/5/2025 Added: 167 Day(s) Ago

**Property Details** 

Address: 10 Benson Street City: Albany State: NY

Zip: 12206 County: Albany Square Footage: 20,000

Total Bathrooms: 0 Siding: Other Year Built: 1900

**Location Details** 

Water Front: No Water Access: No

Heating, Cooling, & Utility Details

Heat Type: Forced Air Water Type: Public Sewer Type: Public Sewer

Air Conditioning: Central Air

**Broker Details** 

Triforce Commercial RE LLC Jason Horowitz

