



10 Benson Street
Albany, NY 12206

For Sale: \$10,500,000

Type: Multi-Family MLS#: 825042 Square Footage: 20,000 Year Built: 1900

We are pleased to present an exceptional investment opportunity—a fully leased, turnkey student housing portfolio in Albany, NY's desirable Pine Hills neighborhood. Priced at \$10,500,000, this portfolio consists of 29 properties, 55 units, and 201 beds, strategically located between the University at Albany's main and downtown campuses. With a proven rental income stream, one-year leases secured by personal guarantees (PGs), and recent capital improvements such as new roofs, high-efficiency Navien hot water systems, and gas boilers under 10 years old, this offering provides investors with a stable, low-maintenance asset in a high-demand student rental market. The properties are within walking distance to restaurants, bars, retail, and entertainment, making them highly desirable for students. Albany's off-campus student housing market continues to thrive due to limited new supply and increasing enrollment, positioning this portfolio as a highly competitive option. The financials will be provided only upon execution of a Non-Disclosure Agreement (NDA) and proof of funds submission.

# **Listing Details**

Asking Price: \$10,500,000

MLS ID: 825042

Status: Active

Last Update: 6/5/2025

Type: Multi-Family

Added: 197 Day(s) Ago

### **Property Details**

Address: 10 Benson Street

Zip: 12206

Total Bathrooms: 0

City: Albany

County: Albany Siding: Other

State: NY

Square Footage: 20,000

Year Built: 1900

#### **Location Details**

Water Front: No Water Access: No

## Heating, Cooling, & Utility Details

Heat Type: Forced Air Air Conditioning: Central Air Water Type: Public

Sewer Type: Public Sewer

#### **Broker Details**

Triforce Commercial RE LLC

Jason Horowitz

